

**REDEVELOPMENT AGENCY OF THE
CITY OF SAN DIEGO, CALIFORNIA
SUPPLEMENTAL NO. 1 AGENDA FOR
SPECIAL REDEVELOPMENT AGENCY MEETING
MONDAY, DECEMBER 7, 2009, AT 2:00 P.M.
Council Chambers
202 C Street, San Diego, CA 92101**

Roll Call

To Address Redevelopment Agency on an Agenda Item: Speaker forms are available in the Council Chambers prior to each meeting. Fill out a speaker slip “In Favor” or “In Opposition” to the Recommendation listed first on the Docket for the subject item, and submit the form to the City Clerk. Speakers will be called by name to address the Redevelopment Agency when the item is heard. Time allotted to each speaker is determined by the Chair and, in general, is limited to three (3) minutes; moreover, collective testimony by those who support or oppose an item shall be limited to no more than fifteen (15) minutes to per side.

Members of the public wishing to address the Agency must submit a “Request to Speak” form to the City Clerk **prior** to the agenda item being called. Please note that “Request to Speak” forms will **not** be accepted once the item is called. Speaker slip on any item should be submitted at the **beginning** of each Agency meeting.

Assistance for the Disabled: Agendas, reports and records are available in alternative formats upon request. To order information or request an agenda in an alternative format, or to request a sign language or oral interpreter for the meeting, please call the City Clerk’s Office at least five working days prior to the meeting at 533-4000 (voice) or 236-7012 (TT) to ensure availability. Assistive Listening Devices (ALDs) are available from the City Clerk’s Office prior to the meeting, and are to be returned at the end of the meeting. A closed caption monitor is available, upon request.

Internet Access to agendas and reports is available at:
<http://www.sandiego.gov/redevelopment-agency/index.shtml>

Adoption

S40. **College Community Redevelopment Project Area-Settlement Agreement with San Diego State University Foundation and the Board of Trustees of the California State University and Related Actions (District 7)**

That the Redevelopment Agency:
(RA-2010-43)

- Item 1. Approval of Settlement Agreement and Mutual Release effective October 12, 2009 by and among the Redevelopment Agency, the City, the Board of Trustees CSU and the SDSU Foundation thereby terminating the Cash Depository Agreement and the 1991 Agreement upon the Agency's transfer of the property located 5840-5846 Hardy Avenue, San Diego to the SDSU Foundation;
- Item 2. Approval of the Agency's transfer of fee title of property located at 5840-5846 Hardy Avenue, City of San Diego, California, ("Property") to the Foundation by Grant Deed;
- Item 3. Approval of the Grant Deed and the recordable Assignment of Leases referenced in the Settlement Agreement;
- Item 4. Authorization for the Agency Executive Director or designee to execute the Settlement Agreement, the Grant Deed, and the recordable Assignment of Leases;
- Item 5. Approval for the Agency's payment and expenditure of half(1/2) of all costs and fees associated with the closing on the transfer of fee title of the Property to the Foundation;
- Item 6. Approval of the Agency's payment and expenditure of a total amount of Seven Hundred Fifty Thousand Dollars (\$750,000) to the Foundation as settlement of claims before June 30, 2010, or alternatively, the Agency's payment and expenditure of a total amount of \$750,000 plus interest as prescribed per the Settlement Agreement on June 30, 2010 or before June 30, 2012 as settlement of claims; and,
- Item 7. Authorization for the Agency Executive Director or designee, on behalf of the Agency, to sign all documents necessary and appropriate to carry out and implement the Settlement Agreement and associated Resolution and to administer the Agency's obligations, responsibilities and duties to be performed thereunder.

Adoption

S40. **College Community Redevelopment Project Area-Settlement Agreement with San Diego State University Foundation and the Board of Trustees of the California State University and Related Actions (District 7)**

(Continued)

This activity is not a “project” and is therefore not subject to CEQA pursuant to the State CEQA Guidelines Section 15060 (c)(3).

Redevelopment Agency Report no. [RA-09-33](#) and Report to Council no. [RTC-09-164](#), dated December 2, 2009.

[Attachment 1 Settlement Agreement](#) [Attachment 2 Grant Deed](#)
[Attachment 3 Assignment of Leases](#)

Council Companion Item no. S400

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